

BONDS IN STOCK EXCHANGE

MONDAY, JANUARY 10, 1921.

Table with columns for Day's sales, Year to date, and Range of Liberty Bonds. Includes sub-sections for United States, Foreign Government, Railroad, Industrial and Other Bonds.

Table with columns for Bid, Asked, Yield, and Net Change. Lists various bond issues and their market performance.

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Advertisement for The Farmers' Loan and Trust Company, featuring an Executor and Trustee, and listing their office at 475 Fifth Avenue.

Advertisement for 'Income and Excess Profits Taxes for 1920', offering a booklet with tax return information and a full explanation of the service.

Advertisement for United States Mortgage & Trust Company, highlighting their capital and surplus of \$6,000,000 and their role as a member of the Federal Reserve System.

Advertisement for 'A Good Executive', describing a large and rapidly growing investment house that requires a manager with a strong and forceful character.

Advertisement for 'A Good Executive' (continued), emphasizing the opportunity for a man of proven ability to join a growing organization.

Advertisement for 'A Good Executive' (continued), detailing the requirements for the executive position and the benefits of joining the firm.

Advertisement for National Bank of Commerce in New York, established in 1839, featuring a detailed Statement of Condition for December 29, 1920.

Advertisement for Bank of Montreal, established over 100 years, featuring a Statement of Condition as of October 30, 1920, and listing its various branches and services.

Advertisement for The Girard National Bank, Philadelphia, featuring a Statement of Condition at the close of business on December 29, 1920.

Advertisement for Equipment Trusts, listing various types of equipment and their financing options, including trucks, cars, and machinery.

Advertisement for J.K. Rice, Jr. & Co., featuring a list of various goods and services available for purchase, including clothing and household items.

An Investment Message

This is our seventh effort to get a message to those who are so fortunate as to have ready money to invest at this time.

Perhaps never again will there be such bargains in investment securities as the market now offers and so we say to all, and this means you, scrape together all the money you can get without borrowing and buy investment securities—and buy them now.

This message was published by us for the first time on December 29th. Since that time a tremendous buying movement has started up. There has been a sharp advance in the market price of some of the investment securities, but none of the true investment securities have been carried back to the market value we believe they are bound to reach when we again have normal interest rates.

We ourselves do not expect to see a complete recovery in the market value of investment securities in the immediate future, but expect to see continually advancing prices. We hope this movement will be gradual and healthy. The slower the process the better we will like it.

While we solicit your confidence and patronage, nevertheless we realize that no one business can "hog" all the business. Don't let bargains slip away from you while we are getting acquainted.

If, after making such inquiry as your opportunities present, you are not convinced that you want to do business with us, then go to any house you may choose which has earned a position of moral and financial standing and let them advise you.

As we have told you before, if you care to depend upon our judgment it will be treated as an honor transaction.

Yours cordially, HENRY L. DOHERTY & COMPANY

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